

## Market Review:

Indian benchmark ended higher on Wednesday, snapping an eight-day losing streak. The Nifty closed above the 24,800 mark, led by gains in private banks and financial services stocks. The S&P BSE Sensex jumped 715.69 points or 0.89% to 80,983.31. The Nifty 50 index gained 225.20 points or 0.92% to 24,836.30. In the past eight trading sessions, the Sensex plummeted 3.31% and the Nifty tumbled 3.20%.

## Nifty Technical Outlook

Nifty is expected to open on a flattish note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 24770. If Nifty closes below that, further downside can be expected towards 24700-24640 mark. On the flip side 24900-24970 will act as strong resistance levels.

**Action: Nifty has an immediate Support at 24770 and on a decisive close below expect a fall to 24700-24640 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 55400 levels on the downside and on a decisive close below expect a fall to 55170-54900. There is an immediate resistance at 55900-56140 levels.



### Stocks With Positive Bias

GRANULES, NSLNISP,  
SHRIRAMFIN

### Stocks With Negative Bias

HINDPETRO, POLICYBZR, HAVELLS

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24836.30</b>	<b>24700</b>	<b>24770</b>	<b>24780</b>	<b>24900</b>	<b>24970</b>
<b>BANKNIFTY F</b>	<b>55663</b>	<b>55170</b>	<b>55400</b>	<b>55440</b>	<b>55900</b>	<b>56140</b>
ADANIENT	2593	2425	2509	2556	2640	2687
ADANIPTS	1423	1380	1401	1414	1436	1448
APOLLOHOSP	7441	7304	7373	7427	7496	7550
ASIANPAINT	2336	2302	2319	2338	2355	2374
AXISBANK	1160	1118	1139	1152	1173	1186
BAJAJ-AUTO	8627	8427	8527	8687	8787	8947
BAJAJFINSV	2007	1966	1986	2000	2021	2035
BAJFINANCE	988	966	977	988	999	1011
BEL	407	395	401	405	411	415
BHARTIARTL	1868	1846	1857	1867	1878	1888
CIPLA	1513	1491	1502	1510	1521	1529
COALINDIA	389	383	386	390	393	397
DRREDDY	1245	1216	1230	1240	1255	1265
EICHERMOT	7022	6899	6960	7012	7073	7125
ETERNAL	655	643	649	652	658	662
GRASIM	2790	2708	2749	2773	2813	2837
HCLTECH	1390	1375	1382	1389	1397	1404
HDFCBANK	965	937	951	960	975	984
HDFCLIFE	764	742	753	760	771	778
MAXHEALTH	1113	1100	1106	1114	1121	1128
HINDALCO	766	749	758	764	772	778
HINDUNILVR	2536	2476	2506	2528	2558	2580
ICICIBANK	1372	1334	1353	1366	1385	1398
INDIGO	5606	5486	5546	5586	5646	5685

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1446	1419	1432	1441	1454	1463
ITC	406	398	402	404	408	410
JIOFIN	300	290	295	298	303	306
JSWSTEEL	1146	1126	1136	1142	1152	1159
KOTAKBANK	2063	1954	2009	2040	2095	2126
LT	3670	3585	3628	3658	3701	3731
M&M	3463	3374	3419	3460	3504	3545
MARUTI	15965	15716	15840	15975	16099	16234
NESTLEIND	1166	1136	1151	1160	1175	1184
NTPC	340	335	338	340	343	345
ONGC	243	235	239	243	247	250
POWERGRID	281	278	279	281	282	284
RELIANCE	1369	1354	1361	1370	1377	1386
SBILIFE	1801	1755	1778	1792	1815	1830
SBIN	864	854	859	868	873	881
SHRIRAMFIN	649	604	627	638	660	672
SUNPHARMA	1636	1594	1615	1633	1655	1673
TATACONSUM	1145	1111	1128	1139	1156	1167
TATAMOTORS	718	665	692	706	733	747
TATASTEEL	168	164	166	168	169	171
TCS	2914	2844	2879	2902	2937	2960
TECHM	1416	1381	1398	1411	1429	1441
TITAN	3408	3328	3368	3391	3432	3455
TRENT	4832	4646	4739	4794	4888	4943
ULTRACEMCO	12095	11944	12019	12147	12222	12350
WIPRO	482	475	478	481	484	486

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
TRIDENT	Buy	30.15	36	27	1-2 Days	Open
TATACONSUM	Buy	1131.4	1190	1100	1-2 Days	Open
PSB	Buy	29.5	33	28	1-2 Days	Open
IOB	Buy	39.4	43	38	1-2 Days	Open
CUB	Buy	212.5	224	206	1-2 Days	Open
HINDALCO	Buy	766.7	795	752.7	1-2 Days	Open
UCOBANK	Buy	30.3	34.5	28.5	1-2 Days	Open
CHOLAFIN	Buy	1597.4	1660	1565	1-2 Days	Open
KAJARIACER	Buy	1176.4	1225	1150	1-2 Days	Open

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